

Why NFFE?



We Protect Your Retirement!

The President's Budget PRIORITIES for Fiscal Year 2020 proposes to:

- CUT \$200 to \$300 billion from federal employee retirement over 10 years
- ELIMINATE cost-of-living adjustments (COLAs) for retirees covered by FERS
- ELIMINATE the FERS annuity supplement for new retirees
- INCREASE retirement contributions by 1% each year for 6 years
- USE HIGH 5 instead of high 3 salary years for FERS retirement calculations
- REDUCE COLAs significantly for retirees covered by CSRS

WHAT WOULD THIS BUDGET MEAN FOR YOU?

Consider a 600% employee "pension tax" increase, or \$75,000 per retiree.

Your pension may lose between 33% to 60% of its value in 20 years.

In 20 years, each \$100 of your pension dollars will be worth \$67 to \$40.

What else are we fighting?

- CIVIL SERVICE PROTECTION rollbacks that threaten individual jobs and whistleblowers
- RIFs and CUTS to agencies that will cost federal jobs
- HIRING FREEZES that further understaff the government
- DELAYING STEP INCREASES by 50%, thereby adding to the 32% public-private pay gap
- INCREASES in employee contributions to FEHB
- PAY FREEZES disguised as fiscal prudence
- PAY FOR PERFORMANCE schemes; subjective and biased systems to issue or withhold

Join the fight! Join NFFE today!